



## **Important Information for New Jersey Policyholders**

Pursuant to Bulletin 20-15 issued by the New Jersey Department of Banking and Insurance, New Jersey policyholders who may be experiencing a financial hardship due to COVID-19 may request a 90-day grace period for the payment of insurance premiums. Such affected policyholders may elect to have the 90-day grace period take effect retroactively as of April 1, 2020, or elect to have the grace period take effect beginning on May 1, 2020. During the grace period, insurers may not cancel affected policies for nonpayment of premium. Also, during the grace period, insurers are required to waive any late payment fees and must allow premiums of affected policyholders due but not paid during the grace period to pay such premium payments over an extended period of time during the policy period or in 12 equal installments over a 12-month period. Late payments during the 90-day grace period will not be considered in any future premium calculations. If you are experiencing financial hardship due to COVID-19 and wish to request a 90-day grace period as outlined above, please contact us at 866-207-9428 or by email at [service@Gemshield.com](mailto:service@Gemshield.com).